

**Independent Auditors' Review Report
on the Interim Condensed Standalone Financial Statements
for the 6 month period ended 30 June 2010**

To the Supervisory Board of ING Bank Śląski S.A.

1. We have reviewed the accompanying interim condensed standalone financial statements of ING Bank Śląski S.A. ('the Bank') located in Katowice at 34 Sokolska Street, including the interim condensed standalone income statement, the interim condensed standalone statement of comprehensive income for the period from 1 January 2010 to 30 June 2010, the interim condensed standalone statement of financial position as at 30 June 2010, the interim condensed standalone statement of changes in equity, the interim condensed standalone statement of cash flow for the period from 1 January 2010 to 30 June 2010 and other explanatory notes ('the accompanying interim condensed standalone financial statements').
2. The Bank's Management Board is responsible for the compliance of the accompanying interim condensed standalone financial statements with International Financial Reporting Standard IAS 34 'Interim financial reporting' as adopted by the European Union ('IAS 34'). Our responsibility was to issue a report on these financial statements, based on our review.
3. We conducted our review in accordance with the provisions of the law binding in Poland and national auditing standards issued by the National Council of Statutory Auditors in Poland. These standards require that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review was mainly based on applying analytical procedures to the financial data, inspection of accounting records and discussions with the management of the Bank as well as its employees. The scope¹ of a review differs significantly from an audit of financial statements, the objective of which is to express an opinion on whether financial statements comply with the required applicable accounting policies, and on the truth and fairness² of these financial statements. Consequently, the review does not enable us to obtain sufficient assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

¹ Translation of the following expression in Polish language: "zakres i metoda"

² Translation of the following expression in Polish language: "rzetelności i jasności"

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim standalone financial statements are in accordance, in all material respects, with IAS 34.

on behalf of
Ernst & Young Audit sp. z o.o.
Rondo ONZ 1, 00-124 Warsaw
Reg. No 130

Key Certified Auditor

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Arkadiusz Krasowski
certified auditor
No. 10018

Warsaw, 10 August 2010